

LESSON PLAN FOR WEEK TWO (2)

CLASS	SUBJECT	TOPICS
JSS 1	MATHEMATICS	FIRMS AND INDUSTRIES

SUBJECT: ECONOMICS

CLASS: SSS 1

TOPIC: FIRMS AND INDUSTRIES

DATE: 19TH 23RD JANUARY, 2026

DURATION: 40 MINUTES

LEARNING OBJECTIVE: BY THE END OF THE LESSON, THE TEACHER SHOULD BE ABLE TO TEACH FIRMS AND INDUSTRIES

SPECIFIC OBJECTIVE: AT THE END OF THE LESSON, THE STUDENT SHOULD BE ABLE TO

- I. LIST OUT THE GENERAL PROBLEMS OF BUSINESS ENTERPRISES
- II. LIST OUT THE SPECIFIC PROBLEMS OF BUSINESS ENTERPRISES

INSTRUCTIONAL MATERIALS: A VISIT TO SCHOOL SHOP

LESSON DEVELOPMENT

STEPS	TEACHERS ACTIVITIES	PUPILS ACTIVITIES	LEARNING POINT
Introduction	ASK QUESTION FROM previous lesson	Answer the question	Reviewing previous lesson
Presentation	Write topic on the board	Watch a movie on firms and industries	Familiarizing the topic
Lesson 1 Step 1	<p>General Problems of Business Enterprises</p> <p>These are challenges faced by almost all types of businesses regardless of size or industry.</p> <p>1. Financing Problems</p> <ul style="list-style-type: none"> • Difficulty obtaining capital for operations or expansion 	List out the general problems of business enterprises	General Problems of Business Enterprises

Step 2	<ul style="list-style-type: none"> • High interest rates from lenders <p>2. Competition</p> <ul style="list-style-type: none"> • Rival businesses offering better quality or lower prices • Rapid technological changes increasing competition 		
Step 3	<p>3. Government Regulations: Taxes, licenses, and policies may increase costs or restrict operations</p> <p>4. Economic Instability: Inflation, recession, and currency fluctuations affect business performance</p> <p>5. Poor Infrastructure: Inadequate transportation, power supply, and communication increases operation costs</p> <p>6. Market Challenges</p> <ul style="list-style-type: none"> • Finding customers and understanding their needs • Difficulty accessing local or international markets 		
Step 4	<p>7. Management Issues</p> <ul style="list-style-type: none"> • Lack of skilled employees • Poor leadership and decision-making <p>8. Technological Changes</p> <ul style="list-style-type: none"> • High cost of adopting new technology • Employees may lack relevant tech 		

	skills		
Lesson 2 Step 1	<p>Specific Problems of Business Enterprises</p> <p>These challenges differ based on the type of business ownership or industry.</p> <p>A. Sole Proprietorship</p> <ul style="list-style-type: none"> • Limited capital • Lack of managerial skills • Unlimited liability puts owner at high financial risk <p>B. Partnerships</p> <ul style="list-style-type: none"> • Possibility of conflicts among partners • Unlimited liability for general partners • Lack of continuity (may dissolve if a partner leaves/dies) 		
Step 2	<p>C. Private Limited Companies</p> <ul style="list-style-type: none"> • Restrictions on share transfer • Legal and regulatory burdens • High cost of setting up and maintaining <p>D. Public Limited Companies</p> <ul style="list-style-type: none"> • Lack of privacy; financials must be disclosed publicly • Separation of ownership and control may cause conflicts • Risk of hostile takeover by 		

<p>Step 3</p>	<p>shareholders</p> <p>E. Cooperative Societies</p> <ul style="list-style-type: none"> • Low motivation due to equal benefits • Mismanagement due to weak governance • Political interference <p>F. Small and Medium Enterprises (SMEs)</p> <ul style="list-style-type: none"> • Limited access to finance and latest technology • Difficulty competing with large firms 		
<p>Step 4</p>	<p>G. Multinational Corporations</p> <ul style="list-style-type: none"> • Cultural and language differences • Criticism for exploiting host countries • Complex global legal compliance 		
<p>Evaluation</p>	<p>Ask question from the lesson</p>	<p>Answer the question</p>	<p>Reviewing level of understanding</p>
<p>Conclusion</p>	<p>Assignment</p> <ol style="list-style-type: none"> 1. State 3 general problems of business enterprises 2. Stage 2 specific problems of partnership 		