## 1. DEFINITION OF BUSINESS:

Business can be define as a job done in order to earn a living.

## 2. DEFINITION OF BUSINESS STUDIES

Business studies can be define as the act of learning how to trade in business office.

## 3. EXPLANATION OF TRADE BY BARTER

Trade by barter is the exchange of goods for goods and service for service.

## 4. FORMS OF BUSINESS OWNERSHIP IN NIGERIA

- Company (Public or Private; Limited or Unlimited)
- Partnership
- General Partnership
- Limited Liability Partnership and Limited Partnership.