Business studies

1 Trade are all activities that concern buying and selling

2 · importence of trade

1 It helps producers to sell their goods to customers
2 trade help individuals to buy what they need from the market.
3 Trade give value to National Currency.
4 trade bring the buyer and seller together
5 It leads to employment oppourtunities
6 It improves standard of living people

Forms of trade

1 Home trade ÷ is the buying and selling of goods and services within the boundary of a country.

2 Whole sale trade ÷ is the process of buying in largequantities from the producer and selling in small quantities to the retailer.

3 Retail trade ÷ is the process of selling in bits to customers.

Banking

Quest 4 1 Letter of Credit ÷ Banks issue LCs which are financial guarantees ensuring payment to exporters once they risks for importers and exporters enable smooth transaction.

Advertising

1 Strategy ÷ focuses on the message customer segment to be targeted intergrated marketing communication (imc) channels and the budget which is core of the advertising campaign.

ware house

Order processing :- It can aids in processing incoming order by providing you with a stream line system.

(5) Sales :- goods purchased by a retailer are resold to customers.

Purchase document :- An organisation in the distribution business either as a whole seller or retailer buys goods which intend to be sold to the final consumer or the middlemen.