

TREASURE OYEKUNLE

Business studies

Define Partnership Deed

Explain cooperative society

Explain the relationship between market and society

Who is a consumer

State two importance of consumer education

- 1 Partnership deed is an agreement between the partners of a firm that outlines the terms and conditions of partnership among the partners *
- 2 Cooperative society is a voluntary association of individuals or legal persons united by common bond, who have come together to pursue their socio-economic goals for their own benefits with high regards to non-members as their neighbours
- 3 Market is where buyers and seller come together to exchange goods and services for payment. while society is the aggregate of people living together in a more or less ordered community
- 4 Consumer is a person who purchases goods and services for personal use
- 5 It guarantees consumers protection
- 2 They are equipped with market knowledge and skills.