

Assignment

1. Define the term Partnership deed
2. Explain the meaning of Co-operative Society
3. Explain the relationship between the market and the society.
4. Who is a consumer Consumer
5. State two importance of Consumer education

Ans

1. Partnership deed is an agreement between the partners of a firm that outlines the terms and conditions of partnership among the partners.
2. A Co-operative Society is a voluntary association of individuals or legal persons united by common bond, who have come together to pursue their socio-economic goals for their own benefits with high regards to non-members as their neighbors.
3. The role of marketing in society is to: Provide goods and services - The essence of a market is value in the exchange of value in the form of goods and services and information. Marketing makes people aware of those goods and services - whether those goods are a basic need or a personal want.
4. A consumer is a person or a group who intends to order, or uses purchased goods, products, or services. Primarily for personal, social, family household

Similar needs, who is not directly related to entrepreneurial or business activities

- 1. To protect them from low-quality products.
- 2. To protect them from the sale of harmful food and drugs
- 3. To safeguard them from incorrect weight and measures.