

Midterm Assignment

1. Define Export Promotion
2. List eight Nigerian export products
3. mention importance of export promotion in agriculture

Answer

1. Export Promotion refers to the policy of the government that offers encouragement to the export sector with a view to ^{enhance} ~~enhance~~ the exports of the country.

2. Crude oil

Petroleum gases

Breaker vessels

Flexible base metal tubing

Cocoa beans

Natural cocoa butter

Ginger

Agro foods

a. It is used by many countries and regions to promote the goods and services from the companies abroad

b. It can also have incentive programs designed to draw more companies into exporting

c. Encouraging exports and imports for the benefit of

all trading parties

4. It increases the income of farmers

5. It attracts foreign currency of foreign exchange

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